THE CORPORATION OF THE COUNTY OF HALIBURTON

BY-LAW NUMBER 3797

BEING A BY-LAW TO ESTABLISH PROPERTY TAX RATES FOR UPPER TIER PURPOSES, APPORTIONMENT OF THE UPPER TIER TAX REVENUE AMONG THE LOWER TIER MUNICIPALITIES AND ESTABLISH INSTALLMENT DATES AND PERCENTAGES FOR THE PAYMENT OF THE TAX REVENUE TO THE UPPER TIER BY THE LOWER TIER MUNICIPALITIES

WHEREAS pursuant to Section 289 (1) of the Municipal Act 2001, S.0. 2001, c.25 as amended, the County has adopted estimates, including the estimation of revenue from payments-in-lieu of taxes, that result in a property tax revenue requirement of $15,537,074; and

WHEREAS Section 311 (13) of the Municipal Act 2001, S.0. 2001, c.25, as amended, requires the council of an upper-tier municipality for purposes of raising the general upper-tier levy, shall pass a by-law directing the council of each lower-tier municipality to levy a separate tax rate, as specified in the by-law, on the assessment in each property class in the lower-tier municipality rate for upper-tier purposes; and

WHEREAS Section 311 (13) of the Municipal Act 2001, S.0. 2001, c.25 as amended provides that the amount to be raised by each lower-tier municipality shall be paid to the county in the following instalments:

1. 25 per cent of the amount required to be raised in the previous year on or before March 31, 2017
2. 50 per cent of the amount required in the current year, less the amount of the installments paid on March 31 on or before June 30, 2017
3. 25 per cent of the amount required on or before September 30, 2017
4. 25 percent of the amount required on or before December 15, ,2017

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE COUNTY OF HALIBURTON ENACTS THE FOLLOWING:

1. THE 2017 TAX RATES FOR UPPER TIER PURPOSES SHALL BE AS FOLLOWS:

Residential	.00193657
Multi - Residential	.00269842
New Multi – Residential	.00193657
Commercial	.00287136
Commercial - Vacant units and Excess Land	.00200995
Commercial - Excess Land	.00200995
Industrial	.00332722
Industrial - Vacant Land	.00232906
Industrial - Vacant Units and Excess Land	.00232906
Farmlands	.00048414
Managed Forests	.00048414
Shopping Centre	.00287136
Landfill	.00265192

2. The COUNTY TAX REVENUES SHALL BE RAISED IN THE RESPECTIVE LOWER TIER MUNICIPALITIES, ACCORDING TO THE TAX RATES, AS FOLLOWS AS PER SCHEDULES 'A', ‘B’ and ‘C’.

Algonquin Highlands	$ 3,129,923.68
Dysart et al	$ 5,965,133.83
Highlands East	$ 2,255,150.96
Minden Hills	$ 4,186,865.62

READ a First, Second and Third time, passed, signed and the Corporate Seal attached this 26th of April 2017.

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Brent Devolin Warden

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Michael Rutter CAO